

BEAUFORT COUNTY SCHOOL DISTRICT

Public Law 89-10 Funds - Title IV *Health*

Beaufort, South Carolina

Report of Certified Public Accountants

Financial Statements

Year ended June 30, 1975

CHERRY, BEKAERT & HOLLAND
CERTIFIED PUBLIC ACCOUNTANTS

BEAUFORT COUNTY SCHOOL DISTRICT

Public Law 89-10 Funds - Title IV

Beaufort, South Carolina

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REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Exhibit

STATEMENT OF REVENUE AND EXPENDITURES,
Year ended June 30, 1975

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NOTES TO FINANCIAL STATEMENTS

CHERRY, BEKAERT & HOLLAND
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

The Board of Education
Beaufort County
Beaufort, South Carolina

We have examined the accompanying statement of revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title IV for the year ended June 30, 1975. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, in addition to those outlined in Program Guide OE-35079.

In our opinion, the accompanying statement presents fairly the revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title IV for the year ended June 30, 1975.

Cherry, Bekaert & Holland

Beaufort, South Carolina
November 14, 1975

Beaufort County School District
Public Law 89-10 Funds - Title IV

STATEMENT OF REVENUE AND EXPENDITURES

Year ended June 30, 1975

	<u>Project</u> <u>R010486B</u>
Revenue:	
Federal funds	<u>\$4,080</u>
Expenditures:	
Administration - salaries	456
Instruction - other	5
Fixed charges	<u>27</u>
Total expenditures	<u>488</u>
Revenue over expenditures	<u>\$3,542</u>

The accompanying notes are an integral part of this exhibit.

Beaufort County School District
Public Law 89-10 Funds - Title IV

NOTES TO FINANCIAL STATEMENTS

Year ended June 30, 1975

Note A - Significant accounting policies:

Revenues are included in operations only to the extent that they are realized in cash and they do not represent advance payments. Expenditures are recorded on the accrual basis.