

BEAUFORT COUNTY SCHOOL DISTRICT

Public Law 89-10 Funds - Title III Reading

Beaufort, South Carolina

Report of Certified Public Accountants

Financial Statements

Year ended June 30, 1975

CHERRY, BEKAERT & HOLLAND
CERTIFIED PUBLIC ACCOUNTANTS

BEAUFORT COUNTY SCHOOL DISTRICT

Public Law 89-10 Funds - Title III

Beaufort, South Carolina

Report of Certified Public Accountants

Financial Statements

Year ended June 30, 1975

INDEX

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Exhibit

STATEMENT OF REVENUE AND EXPENDITURES,
Year ended June 30, 1975

A

NOTES TO FINANCIAL STATEMENTS

CHERRY, BEKAERT & HOLLAND
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

The Board of Education
Beaufort County
Beaufort, South Carolina

We have examined the accompanying statement of revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title III ESEA for the year ended June 30, 1975. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, in addition to those outlined by the State Board of Education.

In our opinion, the accompanying statement presents fairly the revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title III ESEA for the year ended June 30, 1975.

Cherry, Bekaert & Holland

Beaufort, South Carolina
November 14, 1975

Beaufort County School District
Public Law 89-10 Funds - Title III ESEA

STATEMENT OF REVENUE AND EXPENDITURES

Year ended June 30, 1975

	<u>Totals</u>	<u>Project 503195W</u>	<u>Project 754091</u>	<u>Project 740091</u>
Revenue:				
Federal funds	<u>\$61,308</u>	<u>\$40,139</u>	<u>\$ -</u>	<u>\$21,169</u>
Expenditures:				
Administration - salaries				
Administration - other				
Instruction - salaries	44,278	29,318	8,309	6,651
Instruction - other	4,380	2,237	149	1,994
Health service - other	855	855		
Pupil transportation - other	2,854		693	2,161
Fixed charges	5,278	3,459	1,005	814
Food service - other	278		152	126
Indirect costs	1,144	590		554
Equipment	<u>2,075</u>	<u>2,075</u>		
Total expenditures	<u>61,142</u>	<u>38,534</u>	<u>10,308</u>	<u>12,300</u>
Revenue over (under) expenditures	<u>\$ 166</u>	<u>\$ 1,605</u>	<u>\$(10,308)</u>	<u>\$ 8,869</u>

The accompanying notes are an integral part of this exhibit.

Beaufort County School District
Public Law 89-10 Funds - Title III

NOTES TO FINANCIAL STATEMENTS

Year ended June 30, 1975

Note A - Significant accounting policies:

Revenues are included in operations only to the extent that they are realized in cash and they do not represent advance payments. Expenditures are recorded on the accrual basis.