

BEAUFORT COUNTY SCHOOL DISTRICT

PUBLIC LAW 89-10 FUNDS - TITLE I

*Effectively Deprived*

Beaufort, South Carolina

Report of Certified Public Accountants

Financial Statements

Year ended June 30, 1975

CHERRY, BEKAERT & HOLLAND  
CERTIFIED PUBLIC ACCOUNTANTS

**BEAUFORT COUNTY SCHOOL DISTRICT**

**PUBLIC LAW 89-10 FUNDS - TITLE I**

**Beaufort, South Carolina**

**Report of Certified Public Accountants**

**Financial Statements**

**Year ended June 30, 1975**

TABLE OF CONTENTS

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Exhibit

STATEMENT OF REVENUE AND EXPENDITURES, Year ended  
June 30, 1975

A

NOTES TO FINANCIAL STATEMENTS

CHERRY, BEKAERT & HOLLAND  
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Board of Education  
Beaufort County  
Beaufort, South Carolina

We have examined the accompanying statement of revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title I for the year ended June 30, 1975. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, in addition to those outlined in Program Guide OE-35079.

In our opinion, the accompanying statement presents fairly the revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title I for the year ended June 30, 1975.

*Cherry, Bekaert + Holland*

Beaufort, South Carolina  
November 14, 1975

Exhibit A

Beaufort County School District  
Public Law 89-10 Fund - Title I

STATEMENT OF REVENUE AND EXPENDITURES

Year ended June 30, 1975

	<u>Totals</u>	<u>Project 740795 Amended</u>	<u>Project 740795</u>	<u>Project 730613</u>
<b>Revenue:</b>				
Federal Funds	\$ <u>564,228</u>	\$ <u>      -</u>	\$ <u>176,018</u>	\$ <u>      -</u>
<b>Expenditures:</b>				
Administration - Salaries	27,262	15,139	3,470	-
Administration - other	4,503	-	10	-
Instruction - salaries	419,486	238,957	-	-
Instruction - other	93,382	48,165	152	-
Attendance service - salaries	2,995	-	-	-
Attendance service - other	150	-	-	-
Health service - salaries	40,109	26,872	-	-
Health service - other	7,430	-	14	-
Pupil transportation - salaries	7,351	496	600	-
Pupil transportation - other	7,749	-	866	-
Operation of plant - salaries	2,510	-	-	-
Operation of plant - other	815	-	441	-
Maintenance of plant - other	3,956	3,104	37	-
Fixed charges	49,869	28,440	416	-
Food service - salaries	3,576	-	-	-
Food service - other	740	-	-	-
Community services - salaries	764	-	-	-
Community services - other	5,898	2,910	-	-
Indirect costs	14,261	8,519	179	-
Capital outlay	92,639	64,742	-	-
Equipment	260	-	260	-
Total expenditures	785,705	437,344	6,445	-
Refunds	<u>6,076</u>	<u>      -</u>	<u>      -</u>	<u>91</u>
Total expenditures and refunds	<u>791,781</u>	<u>437,344</u>	<u>6,445</u>	<u>91</u>
Revenue over (under) Expenditures	\$ <u>(227,553)</u>	\$ <u>(437,344)</u>	\$ <u>169,573</u>	\$ <u>(91)</u>

The accompanying notes are an integral part of this exhibit.

Beaufort County School District  
Public Law 89-10 Funds - Title I

STATEMENT OF REVENUE AND EXPENDITURES

Year ended June 30, 1975

<u>Project</u> <u>730098</u>	<u>Project</u> <u>730346</u>	<u>Project</u> <u>753040</u>	<u>Project</u> <u>743222</u>	<u>Project</u> <u>740013</u>	<u>Migrant</u> <u>74001</u>
<u>\$53,614</u>	<u>\$ 710</u>	<u>\$283,022</u>	<u>\$29,217</u>	<u>\$ 14,137</u>	<u>\$ 7,510</u>
-	-	5,228	-	3,425	-
-	-	3,853	-	640	-
-	-	124,909	24,590	27,861	3,169
-	-	29,707	-	15,181	177
-	-	-	-	2,425	570
-	-	-	-	150	-
-	-	12,837	-	400	-
-	-	6,589	-	827	-
-	-	1,620	-	4,015	620
-	-	315	3,750	2,350	468
-	-	1,189	-	1,110	211
-	-	-	-	374	-
-	-	684	-	131	-
-	-	14,436	1,977	4,041	559
-	-	-	-	3,064	512
-	-	-	-	618	122
-	-	-	-	-	764
-	-	206	-	2,589	193
-	-	4,568	800	195	-
-	-	25,509	-	2,388	-
-	-	-	-	-	-
-	-	<u>231,650</u>	<u>31,117</u>	<u>71,784</u>	<u>7,365</u>
<u>3,423</u>	<u>912</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,650</u>
<u>3,423</u>	<u>912</u>	<u>231,650</u>	<u>31,117</u>	<u>71,784</u>	<u>9,015</u>
<u>\$50,191</u>	<u>\$(202)</u>	<u>\$ 51,372</u>	<u>\$(1,900)</u>	<u>\$(57,647)</u>	<u>\$(1,505)</u>

Beaufort County School District  
Public Law 89-10 Funds - Title I

NOTES TO FINANCIAL STATEMENTS

Year ended June 30, 1975

---

**Note A - Significant accounting policies:**

Revenues are included in operations only to the extent that they are realized in cash and they do not represent advance payments. Expenditures are recorded on the accrual basis.