

Accountants' Report

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BEAUFORT COUNTY SCHOOL DISTRICT

PUBLIC LAW 89-10, TITLE III, PROJECT 720392  
NATIONAL DEFENSE EDUCATION ACT FUNDS

BEAUFORT, SOUTH CAROLINA

June 30, 1974

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McKNIGHT, FRAMPTON, BUSKIRK AND CO.

Certified Public Accountants

Beaufort, South Carolina 29902

BEAUFORT COUNTY SCHOOL DISTRICT

BEAUFORT, SOUTH CAROLINA

PUBLIC LAW 89-10, TITLE III, PROJECT 720392  
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ACCOUNTANTS' REPORT

JUNE 30, 1974

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November 1, 1974

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OFFICES IN  
CHARLESTON  
NORTH CHARLESTON  
BEAUFORT

Beaufort County Board of Education  
Beaufort County Council  
Beaufort, South Carolina 29902

Gentlemen:

We have examined the accompanying statement of revenue of the Beaufort County Board of Education, National Defense Education Act Funds - Public Law 89-10 - Title III, for the year ended June 30, 1974. Our examination was made in accordance with generally accepted auditing standards and included the procedures outlined in Program Guide OE-35079 and such other procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the revenue of the Beaufort County School District, National Defense Education Act Funds - Public Law 89-10 - Title III for the year ended June 30, 1974.

Also, in our opinion, adequate records and satisfactory controls have been maintained on fixed assets acquired by these funds.

Yours very truly,

*McKnight, Frampton, Buskirk and Co.*

WCR:JWL:ch

BEAUFORT COUNTY SCHOOL DISTRICT  
NATIONAL DEFENSE EDUCATION ACT FUNDS, PUBLIC LAW 89-10, TITLE III  
STATEMENT OF REVENUE, SIGNIFICANT ACCOUNTING POLICY  
AND NOTE TO FINANCIAL STATEMENT  
FOR THE YEAR ENDED JUNE 30, 1974

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Project 720392

Revenue

Federal funds received:

National Defense Education Act

\$ 11,775.82

Significant Accounting Policy

Revenue: Revenue is recorded when received by the County Treasurer.

Note to Financial Statement

The revenue in project 720392 is the fifty percent matching federal funds for the expenditures for the year ended June 30, 1973 in the amount of \$23,551.66.