

Accountants' Report

BEAUFORT COUNTY SCHOOL DISTRICT
PUBLIC LAW 89-10 FUNDS - TITLE I
BEAUFORT, SOUTH CAROLINA

June 30, 1974

McKNIGHT, FRAMPTON, BUSKIRK AND CO.

Certified Public Accountants

Beaufort, South Carolina 29902

BEAUFORT COUNTY SCHOOL DISTRICT

BEAUFORT, SOUTH CAROLINA

PUBLIC LAW 89-10 FUNDS - TITLE I
SPECIAL PROGRAMS FOR EDUCATIONALLY
DEPRIVED CHILDREN

ACCOUNTANTS' REPORT

JUNE 30, 1974

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OFFICES IN
CHARLESTON
NORTH CHARLESTON
BEAUFORT

Beaufort County Board of Education
Beaufort County Council
Beaufort, South Carolina 29902

Gentlemen:

We have examined the accompanying statement of revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title I for the year ended June 30, 1974. Our examination was made in accordance with generally accepted auditing standards and included the procedures outlined in Program Guide OE-35079 and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title I for the year ended June 30, 1974.

Also, in our opinion, adequate records and satisfactory controls have been maintained on fixed assets acquired by these funds.

Our examination also included a review of your application for Title I funds for the year ended June 30, 1974. In accordance with our findings, the maintenance of fiscal effort was \$518.00 for the year ended June 30, 1972 and \$560.00 for the year ended June 30, 1973.

Yours very truly,

McKnight, Frampton, Buskirk and Co.

CKH:WCR:ch

BEAUFORT COUNTY SCHOOL DISTRICT
PUBLIC LAW 89-10 FUNDS - TITLE I
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 1974

Exhibit "A"

<u>Revenue</u>	<u>Totals</u>	<u>Project 740795</u>	<u>Project 730613</u>	<u>Project 730098</u>	<u>Project 730088</u>	<u>Project 730346</u>
Federal funds received	\$ 586,508.36	\$ 389,434.28	\$ 116,592.74	\$ 17,385.79	\$ 34,085.89	\$ 29,009.66
<u>Expenditures</u>						
Administration - salaries	27,549.74	17,160.00	7,009.74	3,380.00		
Administration - other	6,465.83	3,395.56	2,082.09	620.41	367.77	
Instruction - salaries	190,700.31	73,609.36	70,391.37	20,549.60	6,064.40	20,085.58
Instruction - other	33,644.92	16,143.18	5,060.00	12,100.73	177.51	163.50
Attendance service - salaries	3,580.00			3,010.00	570.00	
Attendance service - other	365.00			200.00	165.00	
Health services - salaries	34,023.75	31,773.75		2,005.00	245.00	
Health services - other	2,857.58	2,247.93		488.26	121.39	
Pupil transportation - salaries	7,097.80		1,400.00	4,744.80	953.00	
Pupil transportation - other	10,074.21		2,863.00	2,024.75	2,276.46	2,910.00
Operation of plant - salaries	1,553.00			1,215.00	338.00	
Operation of plant - other	1,352.22	482.69	529.31	330.80	9.42	
Maintenance of plant - other	1,613.79	1,230.83	198.51	184.45		
Fixed charges	27,996.23	12,030.67	8,814.14	3,676.40	914.10	2,560.92
Food services - salaries	3,123.60			2,535.00	588.60	
Food services - other	460.79			460.79		
Community services - salaries	6,502.00			5,398.00	1,104.00	
Community services - other	6,124.50	1,097.16		2,728.96	31.15	2,267.23
Indirect costs	9,531.27	4,639.48	2,148.13	1,923.64		820.02
Capital outlay	121.76	121.76				
Total expenditures	374,738.30	163,932.37	100,496.29	67,576.59	13,925.80	28,807.25
Excess of Revenue over (under) Expenditures	\$ 211,770.06	\$ 225,501.91	\$ 16,096.45	\$ (50,190.80)	\$ 20,160.09	\$ 202.41

(Note 1)

(Note 2)

See notes to financial statement.

BEAUFORT COUNTY SCHOOL DISTRICT
PUBLIC LAW 89-10 FUNDS - TITLE I
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
NOTES TO FINANCIAL STATEMENT
JUNE 30, 1974

ACCOUNTING POLICIES

Revenue: Revenue is recorded when received by the County Treasurer.

Expenditures: Expenditures are recorded on the accrual basis.

NOTES

Note 1: Project 740795 was budgeted for \$205,114.00 as approved on June 4, 1974. On March 19, 1974, the coordinator received a letter stating that the allocation for project 740795 was to be \$640,697.00 instead of \$211,067.00 allocated earlier in the year. This increase in the allocation over budgeted amount of \$435,583.00 will be carried over under the Tydings amendment because the final allocation notice was received too late in the year to amend the budgeted amount. The \$184,320.28 excess of revenue received over the budgeted revenue was due to a 30% advance on the final allocation and will be used in the carryover year.

Note 2: Project 730098 ended on June 30, 1974, and received its final reimbursement of \$53,614.21 after that date. This reimbursement left a fund balance of \$3,423.41 to be reimbursed to the State Department of Education.

Note 3: Federal projects are provided for under Title I of Public Law 89-10, funded by federal grants and managed by the South Carolina Department of Education. These projects are generally funded for one year with an additional year carry-over feature provided by the Tydings amendment. The titles and fiscal year in which the projects were authorized are as follows:

<u>Project Number</u>	<u>Title</u>	<u>Fiscal Year</u>
740795	Expanding Services for Quality Education	1974
730613	Expanding Services for Quality Education	1973
730098	Enrichment Experience for Migrants	1974
730088	Enrichment Experience for Migrants	1973
730346	Expanding Services for Quality Education	1974