

MANAGER'S OFFICE COPY

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Accountants' Report

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BEAUFORT COUNTY SCHOOL DISTRICT

Beaufort, South Carolina

Public Law 89-10 Funds - Title VI  
Meeting the Needs of Learning Disabled and Emotionally Disturbed Children

June 30, 1973

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McKNIGHT, FRAMPTON, BUSKIRK AND CO.

Certified Public Accountants

Beaufort, South Carolina 29902

BEAUFORT COUNTY SCHOOL DISTRICT

BEAUFORT, SOUTH CAROLINA

PUBLIC LAW 89-10 FUNDS - TITLE VI  
MEETING THE NEEDS OF LEARNING DISABLED AND EMOTIONALLY DISTURBED CHILDREN

ACCOUNTANTS' REPORT

JUNE 30, 1973

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November 30, 1973

MEMBERS  
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Beaufort County Board of Education  
Beaufort County Council  
Beaufort, South Carolina 29902

Gentlemen:

We have examined the accompanying statement of revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title VI, for the year ended June 30, 1973. Our examination was made in accordance with generally accepted auditing standards and included the procedures outlined in Program Guide OE-35079 and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the revenue and expenditures of the Beaufort County School District, Public Law 89-10 Funds - Title VI - Project 720038, for the year ended June 30, 1973.

Also, in our opinion, adequate records and satisfactory controls have been maintained on fixed assets acquired by these funds.

Yours very truly,

*McKnight, Frampton, Buskirk and Co.*

WCR:JWL:sv

BEAUFORT COUNTY SCHOOL DISTRICT  
PUBLIC LAW 89-10 FUNDS - TITLE VI - PROJECT 720038  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 1973

Exhibit "A"

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Revenue:

Federal funds received \$ 11,136.01

Expenditures:

Administration - other 100.00  
Instruction - salaries 8,180.00  
Instruction - other 2,788.88  
Fixed charges - matching funds (Note 1) 298.17  
Capital outlay 1,529.63

Total Expenditures 12,896.68

Excess of Expenditures Over Revenue \$ (1,760.67)

See note to financial statement.

BEAUFORT COUNTY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
NOTE TO FINANCIAL STATEMENT  
JUNE 30, 1973

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Accounting Policies

Revenue: Revenue is recorded when received by the County Treasurer.

Expenditures: Expenditures are recorded on the accrual basis.

Note

Matching funds for the local supplement portion of the teachers' salaries were not paid with the federal funds provided for this project. The project's liquidation deadline was June 30, 1973; therefore, no more funds can be paid out of this project. Sufficient funds remain in this project to pay the matching funds in question; however, permission from the Title VI office of the State Department of Education is needed in order to extend the liquidation deadline of the project.