

Accountants' Report

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BEAUFORT COUNTY SCHOOL DISTRICT

Beaufort, South Carolina

Public Law 88-452 Fund - Adult Education

June 30, 1973

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McKNIGHT, FRAMPTON, BUSKIRK AND CO.

Certified Public Accountants

Beaufort, South Carolina 29902

**BEAUFORT COUNTY SCHOOL DISTRICT**

**BEAUFORT, SOUTH CAROLINA**

**PUBLIC LAW 88-452 FUND - ADULT EDUCATION**

**ACCOUNTANTS' REPORT**

**JUNE 30, 1973**

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MC KNIGHT, FRAMPTON, BUSKIRK AND CO.  
CERTIFIED PUBLIC ACCOUNTANTS  
715 BAY STREET  
BEAUFORT, S. C. 29902

DANIEL L. MC KNIGHT, JR., CPA  
HENRY W. FRAMPTON, CPA  
THOMAS E. BUSKIRK, JR., CPA  
HERBERT B. MC GUIRE, JR., CPA  
MAX M. TANENBAUM, CPA  
DAVID E. THIEM, CPA  
DOUGLAS D. KUGLEY, CPA  
JOHN A. FENTON, CPA  
WILLIAM C. ROBINSON, CPA

ROBERT C. GALLAGER, CPA  
NELSON E. HAMILTON, CPA  
PETER F. O'MALLEY, CPA  
NOEL D. THORN, CPA

MEMBERS  
AMERICAN INSTITUTE OF CPAS  
S. C. ASSOCIATION OF CPAS

PHONE (803) 524-3003

November 15, 1973

Beaufort County Board of Education  
Beaufort County Council  
Beaufort, South Carolina 29902

Gentlemen:

We have examined the accompanying statement of revenues and expenditures of Beaufort County School District, Public Law 88-452 Fund (Adult Education), for the year ended June 30, 1973. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the revenues and expenditures of the Beaufort County School District, Public Law 88-452 Fund (Adult Education), for the year ended June 30, 1973.

Yours very truly,

*McKnight, Frampton, Buskirk and Co.*

WCR:JVS:sv

BEAUFORT COUNTY SCHOOL DISTRICT  
 PUBLIC LAW 88-452 FUND (ADULT EDUCATION)  
 STATEMENT OF REVENUES AND EXPENDITURES  
 FOR THE YEAR ENDED JUNE 30, 1973

Exhibit "A"

Adult Education Program - Beaufort Community

Revenues

Federal Funds:

Elementary	\$ 20,007.29	
High School	354.97	\$ 20,362.26

State Funds:

Elementary	41,227.49	
High School	1,182.10	42,409.59

Total revenues

62,771.85

Expenditures

Salaries:

Supervisory services	\$ 15,053.04	
Instructors	35,836.22	
Secretarial and clerical	3,318.00	
Custodial services	585.50	
Other personnel	1,450.50	56,243.26

Employee benefits (matching funds)

2,306.56

Travel

1,262.71

Instructional supplies and materials

8,273.07

Office supplies

574.98

Other expenses

627.02

Total expenditures

69,287.60

Excess of Expenditures Over Revenues

\$ (6,515.75)

Adult Education Program - Parris Island

Revenue

Federal funds

\$ 6,630.91

Expenditures

Employers withholding

\$ 262.21

Materials

475.32

737.53

Excess of Revenue Over Expenditures

\$ 5,893.38

See note to financial statement.

BEAUFORT COUNTY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
NOTE TO FINANCIAL STATEMENT  
JUNE 30, 1973

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Accounting Policies

Revenues: Revenues are recorded when received by the County Treasurer.

Expenditures: Expenditures are recorded on the accrual basis.

Note

Mrs. Louise Anders, Adult Education Coordinator, maintains a bank account in addition to the bank account funded by Public Law 88-452. Voluntary fees are collected from students for various expenditures to subsidize and provide for in areas which are not within that of Public Law 88-452. This bank account has not been audited and the following summary is provided for information purposes only.

Cash balance, July 1, 1972	\$ 965.94
Receipts, July 1, 1972 - June 30, 1973	2,161.95
Disbursements, July 1, 1972 - June 30, 1973	<u>(2,614.83)</u>
Cash balance, June 30, 1973	<u>\$ 513.06</u>